

HOUSE AMENDMENT

THIS AMENDMENT ADOPTED

GOOD/ME	LTC	N
FEBRUARY	17,	2015

CLERK OF THE HOUSE

REP. MERRILL PROPOSES THE FOLLOWING AMENDMENT NO. TO H. 3374 (COUNCIL\BBM\3374C001.BBM.DG15):

REFERENCE IS TO THE BILL AS INTRODUCED.

AMEND THE BILL, AS AND IF AMENDED, SECTION 1, BEGINNING ON PAGE 2, BY STRIKING SECTION 6-27-30 AND INSERTING:

/ SECTION 6-27-30.(A) IN THE ANNUAL GENERAL APPROPRIATIONS ACT, AN AMOUNT EQUAL TO NOT LESS THAN FOUR AND ONE-HALF PERCENT OF GENERAL FUND REVENUES OF THE LATEST COMPLETED FISCAL YEAR MUST BE APPROPRIATED THE GENERAL ASSEMBLY MUST

APPROPRIATE FUNDS TO THE LOCAL GOVERNMENT REVENUE SHARING FUND.

IN ANY FISCAL YEAR IN WHICH GENERAL FUND REVENUES ARE PROJECTED TO INCREASE BY AT LEAST FOUR PERCENT, THEN THE APPROPRIATION TO THE LOCAL GOVERNMENT REVENUE SHARING FUND FOR THE UPCOMING FISCAL YEAR MUST BE INCREASED PERCENT COMPARED TO THE APPROPRIATION IN THE CURRENT FISCAL YEAR. FOR PURPOSES OF THIS SUBSECTION, BEGINNING WITH THE INITIAL **SECTION** FORECAST REQUIRED PURSUANT **INCREASE** 11-9-880. PERCENTAGE THE GENERAL FUND REVENUES MUST BE DETERMINED BY THE REVENUE AND FISCAL AFFAIRS OFFICE BY **CURRENT FISCAL** THE COMPARING RECURRING GENERAL FUND EXPENDITURE BASE WITH THE BOARD OF ECONOMIC ADVISOR'S MOST RECENT PROJECTION OF RECURRING GENERAL FUND REVENUE FOR THE UPCOMING FISCAL YEAR. UPON THE ISSUANCE OF THE INITIAL FORECAST, THE EXECUTIVE DIRECTOR OF THE REVENUE AND FISCAL AFFAIRS OFFICE, OR HIS DESIGNEE, MUST NOTIFY THE CHAIRMAN OF THE SENATE FINANCE COMMITTEE, THE CHAIRMAN OF THE **MEANS** COMMITTEE, AND GOVERNOR AS TO WHETHER THE REQUIREMENTS THIS SUBSECTION HAVE BEEN MET. EXECUTIVE DIRECTOR, OR HIS DESIGNEE, MUST SIMILAR NOTICE **SUBSEQUENT** IF **PROVIDE FORECAST** MODIFICATIONS TO THE REQUIREMENTS THE WHETHER HOWEVER, THE SUBSECTION HAVE BEEN MET. FORECAST IN EFFECT ON MAY THIRTY-FIRST OF FINAL FISCAL_YEAR **CURRENT FORECAST** DETERMINED **FOR** IS WHICH REQUIREMENTS **THIS** THE OF WHETHER NO HAVE BEEN MET. **SUBSECTION** SUBSEQUENT FORECAST MODIFICATIONS SHALL HAVE ANY EFFECT ON THAT DETERMINATION.

(2) If the provisions of this subsection have been met prior to submission of the Governor's Executive Budget, then the Governor must include the two percent increase to the Local Government Revenue Sharing Fund in the Executive Budget.

- (3) THE REVENUE AND FISCAL AFFAIRS OFFICE SHALL DETERMINE THE CURRENT FISCAL YEAR'S RECURRING GENERAL FUND EXPENDITURE BASE, AND IF THE PROVISIONS OF THIS SUBSECTION ARE MET, THE APPROPRIATION FOR THE UPCOMING FISCAL YEAR MUST BE ADJUSTED ACCORDINGLY.
 - (C) FOR PURPOSES OF THIS SECTION:
- (1) RECURRING GENERAL FUND REVENUE MEANS THE FORECAST OF RECURRING GENERAL FUND REVENUES PURSUANT TO SECTION 11-9-880 AFTER THE AMOUNT APPORTIONED TO THE TRUST FUND FOR TAX RELIEF, AS REQUIRED IN SECTION 11-11-150, IS DEDUCTED.
- (2) 'RECURRING GENERAL FUND EXPENDITURE BASE' MEANS THE TOTAL RECURRING GENERAL FUND APPROPRIATIONS AUTHORIZED IN THE CURRENT GENERAL APPROPRIATIONS ACT LESS ANY REDUCED APPROPRIATIONS MANDATED BY THE GENERAL ASSEMBLY OR THE EXECUTIVE BUDGET OFFICE PURSUANT TO SECTION 11-9-890B.

RENUMBER SECTIONS TO CONFORM.

AMEND TITLE TO CONFORM.